

HRA Business Plan - Outturn 2021/22					
	In year Budget				Outturn
	Opening Budget	Movement	Approved Budget	Outturn	Variance to Approved Budget
	2021/22	2021/22	2021/22	2021/22	2021/22
<b>INCOME</b>					
Net Dwelling Rent	-28,784,000	-377,300	-29,161,300	-29,020,710	140,590
Net Garage Rent	-352,700	36,300	-316,400	-321,303	-4,903
Service Charges	-357,000	0	-357,000	-369,413	-12,413
Cost recovered	-325,950	-2,800	-328,750	-316,586	12,164
Other income	-271,526	0	-271,526	-272,982	-1,456
Interest receipts	-202,160	25,000	-177,160	-205,519	-28,359
<b>Total Income</b>	<b>-30,293,336</b>	<b>-318,800</b>	<b>-30,612,136</b>	<b>-30,506,513</b>	<b>105,623</b>
<b>EXPENDITURE</b>					
Cost of Operation	1,662,630	-242,313	1,420,317	1,328,660	-91,657
Operational Staffing	3,684,828	248,025	3,932,853	3,728,570	-204,283
Support Service Charges	425,780	137,622	563,402	412,087	-151,315
Back Funding Pension Cost	650,355	0	650,355	650,744	389
Responsive Maintenance	5,077,570	1,029,462	6,107,032	6,090,817	-16,215
Corporate and Democratic Costs	664,900	-49,970	614,930	590,394	-24,536
Mortgage Interest	5,484,494	0	5,484,494	5,482,733	-1,761
Contingency	265,000	-265,000	0	0	0
<b>Total Expenditure</b>	<b>17,915,557</b>	<b>857,826</b>	<b>18,773,383</b>	<b>18,284,005</b>	<b>-489,378</b>
<b>Net INCOME -/ Net EXPENDITURE +</b>	<b>-12,377,779</b>	<b>539,026</b>	<b>-11,838,753</b>	<b>-12,222,508</b>	<b>-383,755</b>
<b>Working Balance Contribution to Reserves:</b>					
Contribution to/from- Reserves					
New Build (Affordable Housing)	3,000,000	0	3,000,000	3,000,000	0

Core Capital programme Contribution	5,824,990	-538,920	5,286,070	5,286,070	0
Principal Repayment	4,984,000	0	4,984,000	4,984,000	0
Approved carry forwards held in Working Balances		0	0	65,000	65,000
Contribution from Working Balance	-1,431,211	-106	-1,431,317	-1,112,562	318,755
<b>Total to Reserves</b>	<b>12,377,779</b>	<b>-539,026</b>	<b>11,838,753</b>	<b>12,222,508</b>	<b>383,755</b>
<b>HRA Working Balance (min £2m)</b>					
Opening Balance				11,916,558	
Funding towards corporate IT infrastructure				-12,776	
Movement in year - added/ + reduced				65,000	
From surplus /deficit				-1,112,562	
<b>Closing Balance</b>				<b>10,856,220</b>	